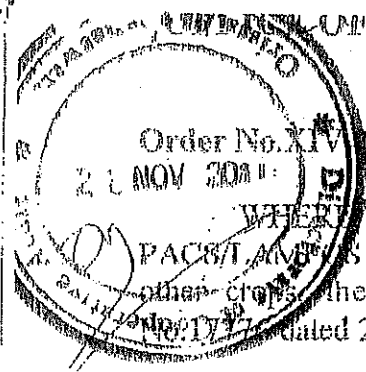




OFFICE OF THE REGISTRAR OF CO-OPERATIVE SOCIETIES,
ODISHA: BHUBANESWAR.

Order No. XIV.4/2006(Pt.)- 24350 / Bk-4 Dated. 24.11.2011

WHEREAS the Maximum Borrowing Power in respect of individual member of PACS/IMBPS for cultivation of sugarcane crop was fixed at Rs.1,75,000/- and for other crops the ceiling was pegged at Rs.1,25,000.00 in this Directorate Order No.177 dated 21.08.2010.

AND WHEREAS, the cost of cultivation for sugarcane as well as other crops has been escalating consequent upon increase in cost of seeds, fertiliser, pesticides, agricultural implements and machineries, pumpsets. Besides, there has been upward revision in wages of agricultural labourers as well. In consideration of these facts, the District Level Technical Committees at DCCBs levels have been revising the scale of finance over the past couple of years from time to time;

AND WHEREAS in course of Review Meetings, Divisional DRCs, Chief Executives of DCCBs and representative of NABARD suggested for revision of "Individual Maximum Borrowing" Power which would help augment the credit flow in agricultural sector to a substantial extent. Besides many participants in the workshop on "Kissan Credit Card Scheme," organised by NABARD on 22.7.2010, suggested for upward revision of IMBP;

AND WHEREAS the Managing Director, Odisha State Cooperative Bank Ltd. has also submitted a proposal for enhancement of IMBP in respect of crop loan to Rs.3,00,000/- in his letter No.4736 dt.12.8.2010;

AND WHEREAS, it has been recommended in the proceedings of the State Level Consultancy Meet on Scale of Finance of various crops held on 9.9.2011 communicated in Memo No.9246 dt.19.9.2011, that, there should be one uniform IMBP of Rs.3.00 lakh without restricting the same to any of the crops.

NOW THEREFORE, after careful consideration of the above facts and in exercise of powers conferred on me under Rule 53 (2) of the Odisha Cooperative Societies Rules, 1965,

I, Sri B.B. Mohapatra, IAS, Registrar of Cooperative Societies, Odisha do hereby enhance the "Individual Maximum Borrowing" Power in respect of loanee members availing loan for any crop cultivation to Rs.3,00,000.00 (Rs. three lakh) only. While considering sanction of loan, the following conditions should be meticulously complied with by the Secretary of the CC Bank/PACS. :

- (1) The farmers members should be eligible for the limits on the basis of their land holdings and the Scales of Finance fixed for the crops, they are cultivating.
- (2) Tripartite Agreement with DCCB/PACS and concerned sugarcane growers/loanee members and respective Sugar Factories shall be signed before allowing sanction and disbursement of loan with higher IMBP as revised. In the areas where there is no Sugar Factory, loan for sugarcane cultivation may be sanctioned following the prescribed Rules and

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- (3) It shall be the responsibility of the concerned DCCBs/ PACS/LAMPCS for recovery of loan dues from individual farmer member.
 - (4) The Sugar Factory shall take the responsibility for realisation of dues of DCCB/PACS from individual sugarcane grower out of the sale-proceeds of sugarcane.
 - (5) The revised IMBP for sugarcane crop loan will be allowed only in such area where the Sugar Factory agrees to purchase sugarcane from loanee farmer members.
 - (6) The Divisional DRCS, in consultation with the Chief Executive of concerned DCCBs, should identify the PACS/LAMPCS, which would adopt higher IMBP after analysing the irrigation potentiality and scope for further infusion of agricultural credit under crop loan.
 - (7) The concerned PACS/LAMPCS shall amend their byelaws to facilitate incorporation of revision of IMBP.

This order shall come into force with immediate effect.

(E.B. Mohapatra)

Registrar,

Cooperative Societies, Odisha.

Memo No. 24351 /Dated. 24.11.2011

Copy forwarded to all Circle ARCS/ All Block Development Officers/ All District Agriculture-Officers for information and necessary action.

Registrar,

Cooperative Societies, Odisha.

Memo No. 24352 Dated 24.11.2011

Copy forwarded to all Divisional DRCS/ All Secretaries of DCCBs/ All Deputy Directors of Agriculture for information and necessary action.

Registrar,

Cooperative Societies, Odisha.

Memo No. 24353 /Dated 24.11.2011

Copy forwarded to the Chief General Manager, NABARD, Bhubaneswar/ Managing-Director, Odisha State Cooperative Bank, Bhubaneswar for information and necessary action.

Registrar,

Cooperative Societies, Odisha.

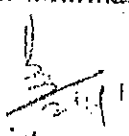
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Memo No. 24354 /Dated. 24.11.2011

Copy forwarded to the Director of Agriculture and Food Production, Odisha, Bhubaneswar/ Auditor General of Coop. Societies, Odisha, Bhubaneswar/ All Project Directors of D.R.D.As and CADAs for information and necessary action.


Registrar,
Cooperative Societies, Odisha.

Memo No. 24355 /Dated. 24.11.2011

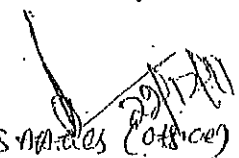
Copy forwarded to the Private Secretary to Development Commissioner-cum-Addl. Chief Secretary, Odisha/Private Secretary to Agriculture Production Commissioner-cum-Addl. Chief Secretary, Odisha/ Private Secretary to Principal Secretary to Government of Odisha, Agriculture Department/, Private Secretary to Commissioner-cum-Secretary to Government of Odisha, Cooperation Department / Private Secretary to Revenue Divisional Commissioner, Central Division Cuttack/ Southern Division, Berhampur/ Northern Division Sambalpur for favour of kind information of Development Commissioner /A.P.C./Principal Secretary, Agriculture Department / Commissioner-cum- Secretary, Cooperation Department/ Revenue Divisional Commissioner, Cuttack/ Berhampur / Sambalpur.


Registrar,
Cooperative Societies, Odisha.

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9243 (16) 27-12-11
Memo no. V(C) 62/99(P-V)/A-8
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S. Naras (Officer)

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