

OFFICE OF THE REGISTRAR OF COOPERATIVE SOCIETIES, ODISHA :
BHUBANESWAR.

Order No. ~~XXX~~ -6/2013 3142 / Bank -10/ Dated -20.12.2013.

WHEREAS the collection of share capital against the loan from the loanee members to the extent of 10% of loan amount is in practice at different LAMPCS/PACS/FSCS level.

AND WHEREAS, the District Central Cooperative Banks are appropriating the entire share capital from the PACS/LAMPCS/FSCS and utilizing the same in their business operation.

AND WHEREAS, considering the weak financial strength of the LAMPCS/PACS/FSCS and in order to maintain equity in utilization of share capital collected from the loanee members at primary level, it is prudent to hold the share capital collected from loanees in the ratio of 50:50 at District Central Cooperative Bank and PACS.

NOW THEREFORE, in exercise of powers conferred under rule 53(5) of OCS Rules 1965, the District Central Cooperative Banks are directed to amend their by laws to allow the PACS/LAMPCS/FSCS to retain 50% of the share capital for utilization of same to improve their financial strength.

This Order will come into force from the date of issue.

Sd/- Registrar,

Cooperative Societies, Odisha.

xxx

xxx

xxx

Memo No. 3144 / Dated:- 20.12.13.

Copy forwarded to the Auditor General Cooperative Societies, Odisha, Bhubaneswar for information and necessary action.

Sd/- Joint Registrar
Cooperative Societies, Odisha.

xxx

xxx

xxx

xxx

xxx

xxx

1827
- 2 -
Memo No. 3149 / Dated:- 20.02.13.

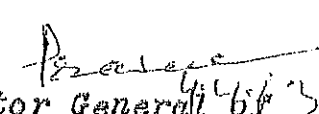
Copy forwarded to the Deputy Secretary to Govt.
in Cooperation Department Govt. of Odisha Bhubaneswar for
information and necessary action.

Sd/-Joint Registrar
Cooperative Societies, (Gr) Odisha.

DIRECTORATE OF COOPERATIVE AUDIT: ODISHA : BHUBANESWAR.

Memo No. 2184 (16) / Dated:- 4.4.2013.
VI(1)44/09 / Audit-8

Copy to All AAGCS for information and guidance. They
are instructed to circulate it among all ACS/SAAGCS including
DAs for information and implementation in the field.


Joint Auditor General
Cooperative Societies, Odisha.

10 spare copies.

s.d.