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DIRECTORATE OF COOPERATIVE AUDIT: ODISHA: BHUBANESWAR.

Letter No. VI (I) 44/2009 4041/19/Audit-8

Dated: 29/06/18

To

The Assistant A.G.C.S of Circles.

Sub: Operational guidelines for formation and credit linkage of Joint Liability Groups.

Ref: This Directorate letter No.3793 dt.23.06.2018.

Madam/Sir,

In continuation to this Directorate letter on the subject cited above communicating therein operational guidelines for formation and credit linkage of Joint Liability Groups (JLGs) formulated by Government vide Cooperation Department Letter No.3950 dtd.25.05.2018, copy of the letter No.11054 dtd.05.06.2018 of RCS(O) communicating further instructions issued by Government in Cooperation Department letter No.3981 dtd.26.05.2018 on share linkage and collateral securities as part of the above guidelines is forwarded herewith for information and necessary circulation among the auditors under your administrative control .

Yours faithfully

Enclosure- As above.

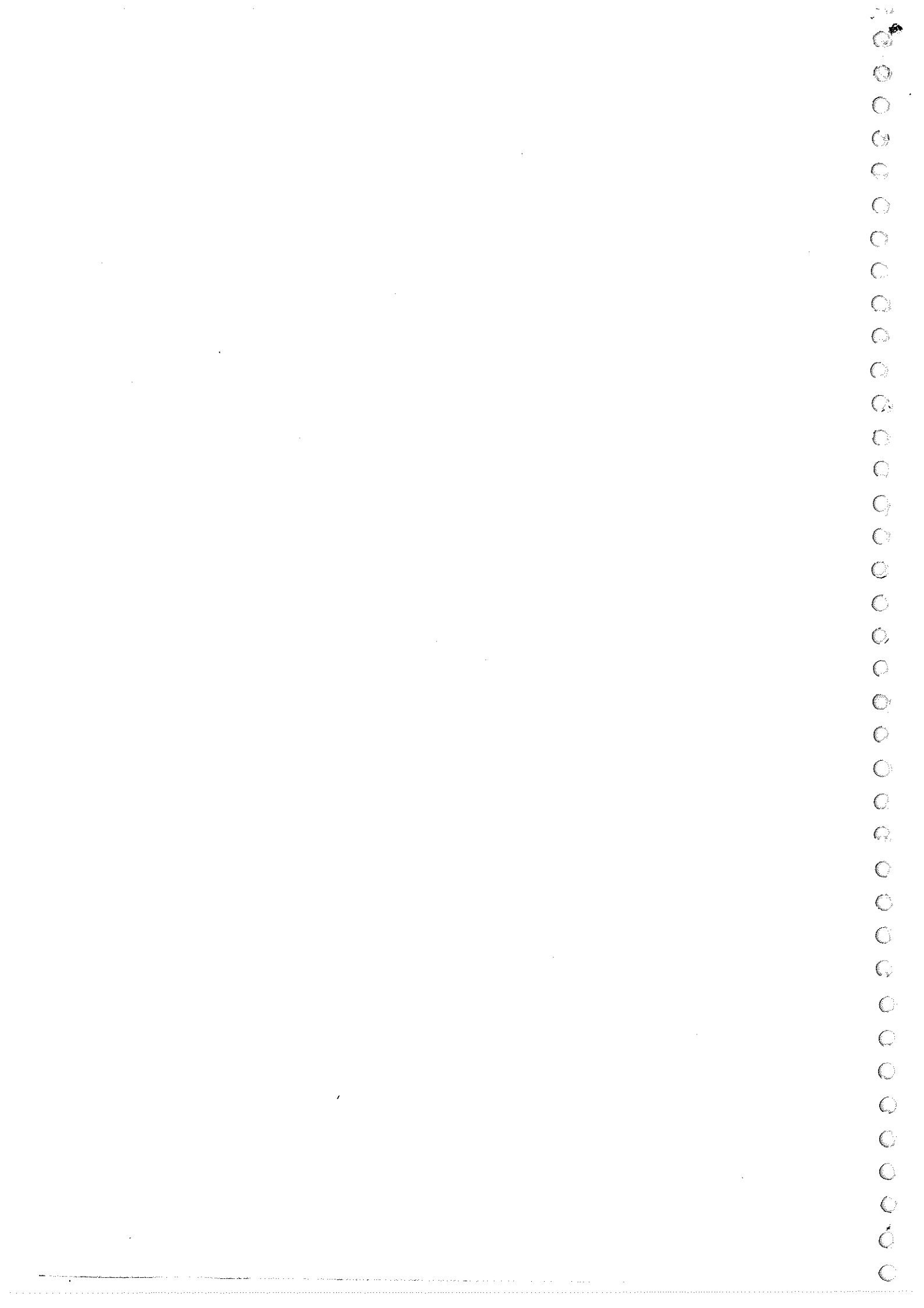
29/06/2018
Auditor General

Cooperative Societies, Odisha.

Copy to Computer Cell (With enclosure)

10 Spare Copies.

AKS.



Audit-8
27/06/18
10/12/18

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10/12/18

OFFICE OF THE REGISTRAR OF COOPERATIVE SOCIETIES ODISHA:
BHUBANESWAR

No. XXII-06/2017
To

11054

Bank-4/Dated. 5.6.2018.

All Divisional DRCSs/
All Circle ARCSs/
Secretaries of all CCBs,

Sub: Operational guidelines for formation and credit linkage of Joint Liability Groups (JLGs).

Sir,

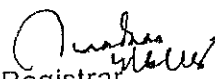
In continuation to this office Memo No. 10406 dated 26.05.2018 on the above noted subject communicating therein the copy of letter No. 3950/Coop. dtd. 25.05.2018 of Govt. in Cooperation Department relating to operational guidelines for formation and credit linkage of Joint Liability Groups (JLGs), this is to inform you that the Commissioner-cum-Secretary to Govt., Cooperation Deptt. Odisha have again communicated further instruction on share linkage and collateral securities as part of the above said guidelines. The copy of the letter No. 3981 dated 26.05.2018 of the Govt. is enclosed herewith for your information and necessary action.

Each and every JLG should open an Savings Bank Account (Chequable Account) under the respective CCB and crop loan sanctioned to JLG should be credited to the SB A/C of the Group. Disbursement to the members will be made by group leader through cheques. The Branch Manager of the concerned CCB should review proper maintenance and active operation of the JLG A/C before disbursement of further loan. Finance to the JLG group should be made following due procedure and subject to related formalities.

Further, the PACS/ LAMPCS should be advised to make necessary amendment in the respective clause of Bye-law relating to share capital contribution to facilitate the JLGs to avail the services of the Society.

Hence, all are requested to make all out efforts for formation of more and more JLG and credit linkage to them.

Yours faithfully,


Registrar,

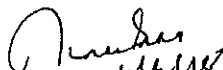
Cooperative Societies, Odisha

3070
29.06.18
Memo No

11055

Date 5.6.2018.

Copy forwarded to all Collectors & District Magistrate for information and necessary action.


Registrar,

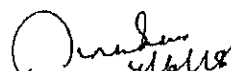
Cooperative Societies, Odisha

Memo No

11056

Date 5.6.2018.

Copy forwarded to the AGCS, Odisha, Bhubaneswar for information and necessary action.


Registrar,

Cooperative Societies, Odisha

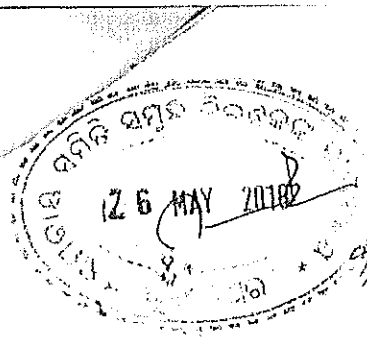
Copy communicated to all JRCS/
DRCS/ ARCS/ SARCS of this Directorate

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26/5/18



GOVERNMENT OF ODISHA
COOPERATION DEPARTMENT

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No. 3981 / Coop. dated the 26th May. 2018
I-CR-72/2018

From

Smt. Ranjana Chopra, IAS
Commissioner-cum-Secretary to Government

To

The Registrar, Cooperative Societies, Odisha
The Managing Director, Odisha State Cooperative Bank

Sub: **Operational guidelines for formation and credit linkage of Joint Liability Groups.**

Ref: Department Letter No. I-CR-72/ 18/ 3950/ Coop. dated 25.05.2018.

Sir,

In continuation to the letter cited above communicating therein the operational guidelines for formation and credit linkage of Joint Liability Groups, the following aspects may be read as the part of the said guidelines.

1) Share Linkage :

In order to finance the Joint Liability Groups, the minimum Share Capital as envisaged in the Bye-laws of the PACS shall be taken to enroll all the members of the JLG as the members of the PACS. No further share linkage as percentage of the loan shall be taken from the Group/ members of the Group.

2) Collateral Securities :

The agreement executed by the members of the Group with the PACS shall be treated as the Social Collateral and the peer pressure between the Group members shall ensure recovery of the loan. Therefore, no further collateral in shape of movable/ immovable securities shall be insisted to secure the loan to be advanced to the Group/ its members.

This may please be brought to the notice of all concerned.

Yours faithfully,

[Signature]
26/5/18

Commissioner-cum-Secretary to Government