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State of Cooperative Audit : Orissa : Bhubaneswar.

No. 2245(16) / Dated 30/3/2002
VI(I)62/99.(Pt. II) Audit-8.

All Assistant Auditor General of
Co-operative Societies of Circles.

Authorisation to conduct audit - adherence
to Section 62(i)(iii) of the O.C.S. Act, 1962
regarding bar on same auditor authorised
to conduct audit of the same society for
two consecutive years.

This office Circular No. 4459 dt. 15.11.1999.

As per provisions of Section-62(i)(iii) of O.C.S.
(Amendment Act, 1991), restrictions imposed on audit
to be made to an auditor for conducting audit of
particular society for two consecutive years was communicated
for its application in this office Circular referred.
In this said circular instructions, it was indicated that
auditors may be engaged to pull up arrear audit of a Co-op.
by authorising them such audits for alternative years at one

Now Govt. of Orissa, Cooperation Deptt., in exercise
of powers conferred on it under sec. 123 of O.C.S. Act, 1962
(Act 2 of 1963), have brought certain modifications in the
words of clause (iii) of sub-section (1) of Section 62 of
the Act, which is as follows :-

Modifications

62(1)(iii)

"The Auditor General shall so arrange the
audit that the same auditor shall not audit the accounts of the
society for two consecutive Co-operative years ;

Provided that nothing in this clause shall apply
to Primary Co-operative Societies in the State of which the
work is pending for more than five years".

As per above modifications, the same auditor
shall not conduct audit of a particular Primary Co-operative Society,
if it is in arrears for more than 5 years.

P.T.O.

You are therefore impressed upon to adopt the modified norm while making audit authorisations to auditors for conducting audit of Primary Co-operative Societies whose audit work is in arrears for more than 5 years and see that all the arrear audits are completed and Audit reports get issued within minimum time.

This office Circular No. 4459 dt. 15.11.1999 stands modified to this extent and shall have immediate effect.

Yours faithfully,

[Signature]
Auditor General,
Co-op. Societies, Orissa.

Memo No. 2246 /Dated 30/3/2002

Copy submitted to the Commissioner-cum-Secretary to Govt. of Orissa, Cooperation Department, Bhubaneswar for favour of kind information with reference to Co-op. Deptt. Memo No. 2208 dt. 26.2.2002.

[Signature]
Addl. Auditor General of
C.S., Orissa, Bhubaneswar.

Memo No. 2247 ⁽³⁴⁾ /Dated 30/3/2002

Copy to Legal Section/Audit-I/All Auditors of Central Audit wing for information & guidance.

[Signature]
Addl. Auditor General of
C.S., Orissa, Bhubaneswar.

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[Signature]
Auditor General