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DIRECTORATE OF COOPERATIVE: ODISHA: BHUBANESWAR

Circular No: 3545/VI (4) 71/2017-Audit-I (B) (PF-2)

Date: 04.06.2024

Sub: - Categorisation of empanelled C. A. Firms.

While going through different category of cooperative societies having different asset size, it is felt necessary to make a categorization among the empanelled C.A. firms made by the A.G.C.S. (O) to cause audit of different cooperative societies except OSCB Ltd., DCCB Ltd and UCBs Ltd. in order to have a standard and acceptable audit report.

Hence, the committee constituted at DCA (O) after vivid discussion and careful consideration with the approval of Auditor General of C.S. (O), Bhubaneswar, has made the following four categories i.e. Category- I, II, III, IV among the empanelled C.A. firms, taking five nos. of norms into account. The said four nos. of categories so finalized basing upon the norms alongwith the type of cooperative societies having asset size, are furnished below for ready reference of all concerned.


Auditor General
Cooperative Societies, Odisha.

Category of C.S. having Assets size:-

Sl. No	Type of C.S.	Size of Assets (Total Assets- Accumulated Loss of the Coop. Institution)	Category of C.A. Firms	Remark
01	All APEX Societies / Central/ Credit / Multipurpose C.S. / H.B. C.S. / ECS & Other Type C.S. etc	100 Crores and above	Category -I & II	
		Less than 100 Crores and more than 25 Crores	Category -I, II, III & IV	
02	All Other type of Coop. Societies.	Less than 25 Crores	Any Category	

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NORMS FOR CATEGORISATION:-

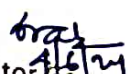
Category	No. of C.A.s exclusively associated with the firm (Full Time)	No of partners exclusively associated with the firm (Full time) (out of -2)	Professional Staff	Audit experience	Standing of the audit firm
(1)	(2)	(3)	(4)	(5)	(6)
I	5	3	8	One of the partners should have a minimum of 8 years of experience	8 Years
II	3	2	6	One of the partners should have a minimum of 5 years of experience	6 Years
III	2	1	4	One of the partners should have a minimum of 0 to 3 years of experience	0 to 5 Years
IV	1	1	1	Not necessary	0 to 3 Years


 Auditor General
 Cooperative Societies, Odisha.

Memo No:- 3546

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Copy to all Asst. A.G.C.S. of Circles for information and guidance.


 Addl. Auditor General
 Cooperative Societies, Odisha.